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FEDERAL SIGNAL

Advancing security and well-being.

REGENCY TOWERS, 1415 W. 22ND ST., OAK BROOK, ILLINOIS 60523

FOR IMMEDIATE RELEASE

Federal Signal Declares Quarterly Cash Dividend

Oak Brook, Ill., April 27, 2010 — The Board of Directors of Federal Signal Corporation (NYSE: FSS) today declared the regular quarterly cash dividend of six cents on its common stock. The dividend is payable July 7, 2010 to holders of record at the close of business on June 17, 2010. This represents the 249th consecutive quarterly cash dividend paid by the company to holders of common stock.

About Federal Signal

Federal Signal Corporation (NYSE: FSS) enhances the safety, security and well-being of communities and workplaces around the world. Founded in 1901, Federal Signal is a leading global designer and manufacturer of products and total solutions that serve municipal, governmental, industrial and institutional customers. Headquartered in Oak Brook, Ill., with manufacturing facilities worldwide, the Company operates three groups: Safety and Security Systems, Environmental Solutions and Fire Rescue. For more information on Federal Signal, visit: <http://www.federsignal.com>.

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