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FOR IMMEDIATE RELEASE

Kapsch TrafficCom IVHS and Federal Signal Corporation enter into a Memorandum of Understanding Regarding Cooperation in the Intelligent Transportation System Markets for North America

Oak Brook, Ill., April 20, 2011 – Federal Signal Corporation (NYSE: FSS), a leader in environmental, safety and transportation solutions, announced today that Kapsch TrafficCom IVHS Corp. ("KTC IVHS") and Federal Signal Corporation ("FSS") have entered into a Memorandum of Understanding today after substantial discussions during the past few months regarding ways in which the two organizations might cooperate and jointly pursue mutual business interests in North America. Such discussions have identified several promising, potential opportunities for cooperation. In particular, the parties have identified opportunities to provide interoperable equipment for on-board, roadside, back-office and operations including both components and systems. By providing both active and passive tag interoperable solutions, the parties believe they can increase the options available to their customers while further promoting the open protocols to which they are both committed. The Memorandum confirms the mutual understandings of KTC IVHS and FSS regarding the basis on which the parties intend to continue discussion and pursuit of such opportunities.

KTC IVHS provides intelligent transportation systems ("ITS"), including electronic toll collection ("ETC") systems and related services, to the North American market. FSS, through its Federal Signal Technologies Group ("FSTech"), which includes the Sirit, VESystems, PIPS Technology, Idris and Federal APD businesses, is also a provider of ITS and ETC systems and related services. During the past few months, KTC IVHS and FSS have engaged in substantial discussions regarding ways in which the two organizations might cooperate in connection with the joint development and manufacture of ITS products, and the marketing, sale and delivery of ITS products and services.

"The partnership with FSS should enable us to augment our portfolio of industry leading active tag technology, including 915MHz, and open standard 5.8GHz and 5.9GHz, with open standard 18000 6C (sticker/passive-tag) and build on both company's multi-protocol reader capability," stated Georg Kapsch, CEO of Kapsch TrafficCom Group. "This will allow our North American customers to offer coast-to-coast interoperability, as well as provide for customers a comprehensive range of end-to-end solutions — from electronic vehicle registration to sophisticated pay-as-you-go and

road application models. It is our goal to build on our years of experience and success in South America, Australia, and Europe, and replicate those achievements in all of the North American market.”

“The agreement with Kapsch TrafficCom is consistent with our vision of interoperable ITS in the Americas, by providing a clear pathway to access our portfolio of technologies and services to agencies operating large existing ETC networks. We believe we are well-positioned to address the momentum moving the market to interoperable standards for ETC, Electronic Vehicle Registration, and other ITS applications across the hemisphere,” stated Dennis Martin, CEO of Federal Signal Corporation.

About Kapsch TrafficCom

Kapsch TrafficCom is an international supplier of superior intelligent transportation systems (ITS). Its principle business is the development and supply of electronic toll collection (ETC) systems, in particular for the open road tolling (ORT) of the traffic, and the technical and commercial operation of such systems. Kapsch TrafficCom also supplies traffic management systems, with a focus on road safety and traffic control, and electronic access systems and parking management. With more than 250 references in 41 countries on all 5 continents, and with more than 42 million on-board units (OBUs) delivered worldwide and approximately 17,200 lanes equipped – including over 21.8 million transponders on-the-road and more than 3,700 lanes equipped for the E-ZPass® group in the Northeast of the United States thru the acquisition of MARK IV IVHS in 2010 - Kapsch TrafficCom has positioned itself among the leading suppliers of ETC systems worldwide. Kapsch TrafficCom is headquartered in Vienna, Austria, and has subsidiaries and representative offices in 27 countries. In North America the company operates offices in Ontario, California, Maryland, Pennsylvania and Virginia, and Mexico.

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About Federal Signal

Federal Signal Corporation (NYSE: FSS) enhances the safety, security and well-being of communities and workplaces around the world. Founded in 1901, Federal Signal is a leading global designer and manufacturer of products and total solutions that serve municipal, governmental, industrial and institutional customers. Headquartered in Oak Brook, Ill., with manufacturing facilities worldwide, the company operates four groups: Safety and Security Systems, Environmental Solutions, Federal Signal Technologies, and Fire Rescue. For more information on Federal Signal, visit: <http://www.federalsignal.com>.

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