

FOR IMMEDIATE RELEASE

FEDERAL SIGNAL PROMOTES IAN A. HUDSON TO SENIOR VICE PRESIDENT AND CHIEF FINANCIAL OFFICER

Oak Brook, Illinois, October 25, 2017 — Federal Signal Corporation (NYSE: FSS) (the "Company"), a leader in environmental and safety solutions, today announced that its Board of Directors has promoted Ian A. Hudson to the position of Senior Vice President and Chief Financial Officer, effective October 24, 2017. Mr. Hudson, who has served as the Company's Interim Chief Financial Officer since March 21, 2017, will continue to serve as the Company's Principal Accounting Officer.

Mr. Hudson joined the Company in August 2013 as Vice President and Corporate Controller. From June 2012 to August 2013, Mr. Hudson served as Groupon Inc.'s Director of Accounting for Latin America and Asia Pacific and prior to that role, he worked at Ernst & Young LLP for 14 years. For several years there, he served as the Senior Audit Manager on the Company's account. Mr. Hudson earned a bachelor's degree in Law and French, achieving joint honors, from the University of Wales, Cardiff in the United Kingdom, and has previously earned the qualifications of Chartered Accountant in the United Kingdom and Certified Public Accountant in the United States.

Jennifer L. Sherman, President and Chief Executive Officer, said, "We are pleased to have successfully transitioned the leadership of our financial function to a professional of Ian's experience and caliber. A collaborative leader, he brings deep accounting and financial expertise, extensive knowledge of our Company and pragmatic problem-solving to the position. Ian is known to our internal and external stakeholders, including the investor community, as an outstanding financial executive who played a key role in the acquisitions of Truck Bodies & Equipment International and Joe Johnson Equipment, the Company's 2016 debt refinancing and the sale of Bronto Skylift."

Dennis J. Martin, Chairman of the Board of Directors, said, "Having worked directly with Ian for over a dozen years, I am confident his valuable experience and outstanding service as a member of our leadership team make him the right choice for this role."

About Federal Signal

Federal Signal Corporation (NYSE: FSS) provides products and services to protect people and our planet. Founded in 1901, Federal Signal is a leading global designer, manufacturer and supplier of products and total solutions that serve municipal, governmental, industrial and commercial customers. Headquartered in Oak Brook, Ill., with manufacturing facilities worldwide, the Company operates two groups: Environmental Solutions and Safety and Security Systems. For more information on Federal Signal, visit: www.federalsignal.com/.

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995. This release contains unaudited financial information and various forward-looking statements as of the date

hereof and we undertake no obligation to update these forward-looking statements regardless of new developments or otherwise. Statements in this release that are not historical are forward-looking statements. Such statements are subject to various risks and uncertainties that could cause actual results to vary materially from those stated. Such risks and uncertainties include but are not limited to: economic conditions in various regions; product and price competition; supplier and raw material prices; foreign currency exchange rate changes; interest rate changes; increased legal expenses and litigation results; legal and regulatory developments and other risks and uncertainties described in filings with the Securities and Exchange Commission.

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