

Federal Signal Increases Dividend by 17%

Oak Brook, Illinois, October 27, 2015 – The Board of Directors of Federal Signal Corporation (NYSE: FSS) declared a quarterly cash dividend of seven cents (\$0.07) per share on its common stock. This is an increase of \$0.01 per share, or approximately 17%, compared to the dividend declared in the prior quarter. The dividend is payable on December 8, 2015 to stockholders of record at the close of business on November 17, 2015.

About Federal Signal

Federal Signal Corporation (NYSE: FSS) provides products and services to protect people and our planet. Founded in 1901, Federal Signal is a leading global designer and manufacturer of products and total solutions that serve municipal, governmental, industrial and commercial customers. Headquartered in Oak Brook, Ill., with manufacturing facilities worldwide, the Company operates three groups: Environmental Solutions, Safety and Security Systems and Fire Rescue. For more information on Federal Signal, visit: www.federalsignal.com.

Contact: Brian Cooper +1-630-954-2000, bcooper@federalsignal.com

###